

Message Text

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42

ACTION EB-07

INFO OCT-01 AF-08 ISO-00 L-03 FRB-03 OMB-01 ITC-01 SP-02

USIA-06 AGR-05 AID-05 CIAE-00 COME-00 INR-07 IO-13

LAB-04 NSAE-00 OIC-02 SIL-01 STR-04 TRSE-00 CIEP-01

CEA-01 ARA-06 EA-07 EUR-12 NEA-10 SS-15 NSC-05 H-02

PA-01 PRS-01 /134 W

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R 071935Z MAY 76

FM AMEMBASSY NAIROBI

TO SECSTATE WASHDC 9556

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UNCTAD 005

DEPT PLS PASS ALL DIPLOMATIC POSTS

E.O. 11652: N/A

TAGS: UNCTAD

SUBJECT: UNCTAD IV-MAY 6 AFTERNOON PLENARY

REF NAIROBI 4593

1. SUMMARY. AFTERNOON GENERAL DEBATE HEARD TURKISH FOREIGN MINISTER, FRENCH MINISTER OF FINANCE FOURCADE, BULGARIAN FOREIGN TRADE MINISTER NEDEV, YUGOSLAV FORMIN MINIC, UK SECSTATE FOR TRADE DELL, AMBASSADOR MACIEL OF BRAZIL, FORMIN WILLS OF GUYANA, AND THE DELEGATE OF UN COUNCIL FOR NAMIBIA SIDAR HASAN. SIGNIFICANT PORTIONS OF THE STATEMENTS ARE REPORTED BELOW. END SUMMARY.

2. UK - UK SECRETARY OF STATE FOR TRADE'S STATEMENT WAS A REPETITION OF PREVIOUSLY EXPRESSED UK POSITIONS ON THE ITEMS ON THE UNCTAD IV AGENDA. HE DID, HOWEVER, IN NOTING LIMITED OFFICIAL USE

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THE UK OPPOSITION TO THE PROPOSAL FOR A COMMON FUND,

COMMENT THAT SECRETARY KISSINGER'S "IMAGINATIVE PROPOSALS" AS AN IMPORTANT CONTRIBUTION TO THE SEARCH FOR WAYS TO MEET THE FINANCIAL NEEDS OF COMMODITY AGREEMENTS.

3. FRANCE. FRENCH MINISTER OF FINANCE AND ECONOMY ADDED LITTLE NEW CONCEPTUALLY TO THE DEBATE, REITERATING MANY WELL-KNOWN FRENCH POSITIONS ON MOST ITEMS. HE DID, HOWEVER, MAKE TWO POINTS DIRECTLY TOUCHING ON THE U.S. PROPOSALS. HE NOTED FAVORABLY THE NEW APPROACH BY THE U.S. ON DEBT PROBLEMS, AND HE EXPRESSED HIS OPPOSITION TO CREATING NEW INSTITUTIONS (A COMMENT HE REPEATED AT A PRESS LUNCHEON IN RESPONSE TO A QUESTION ON THE IRB PROPOSAL OF THE U.S.) AND HE CALLED FOR A COMMITMENT AT NAIROBI TO CONCLUDE COMMODITY AGREEMENTS ON SEVEN OR EIGHT COMMODITIES WITHIN THE NEXT TWO YEARS. HE ALSO PROPOSED AN INTERNATIONAL MECHANISM TO GUARANTEE LOANS MANAGED JOINTLY BY THE IBRD AND THE IMF WITH OBJECTIVE OF GATHERING MIDDLE AND LONG-TERM FINANCIAL RESOURCES TO ALLOW THE BANK TO INTENSIFY THEIR ASSISTANCE TO LDCS.

4. BRAZIL-AMBASSADOR MACIEL OF BRAZIL DEVOTED THE MAJOR PART OF HIS SPEECH TO A BROAD ENDORSEMENT OF THE NIEO, A WARNING AGAINST NEW PROTECTIONISM AND THE MTN. HE URGED THAT "ENDEAVORS IN UNCTAD, GATT AND CIEC SHOULD CULMINATE IN THE ADOPTION OF ADEQUATE GROUND RULES AND PROCEDURES FOR NEGOTIATING A NORTH-SOUTH GENERAL TRADE AGREEMENT", NOTING THAT PROPOSAL MADE BY BRAZILIAN

FORMIN AZEVEDO DA SILVEIRA AT THE 7TH UNGA.

5. GUYANA-FOREIGN MINISTER WILL OF GUYANA DIRECTED HIS SPEECH PRIMARILY TO AN ATTACK ON THE "LEGITIMACY OF THE CIEC", THE FAILURE OF THE EC-9 TO MEET THE NEEDS OF LDCS DESPITE THE LOME AGREEMENT, THE "COLLAPSE OF THE

SUGAR TALKS" IN BRUSSELS, THE FAILURE OF THE STABEX SCHEME TO PROVIDE COMPENSATION OF SHORTFALL OF EXPORT RECEIPTS IN "REAL TERMS". HE OBLIQUELY REFERRED TO THE KISSINGER SPEECH AT THE 7TH UNGA SPECIAL SESSION AS "AN ALTERNATIVE LIMITED OFFICIAL USE

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TO THE NIEO PROPOSALS THAT COLLAPSED LIKE A DECK OF CARDS" ON CLOSER EXAMINATION. HE REFERRED TO THE SECRETARY'S STATEMENT AT UNCTAD IV AS A "FRESH SPATE OF PROPOSALS" AND WARNED AGAINST "SEEMINGLY GENEROUS PROPOSALS MADE IN THE CERTAIN KNOWLEDGE THAT THEIR APPROVAL...ARE DEPENDENT ON LEGISLATIVE BODIES WHICH MARCH TO A DIFFERENT DRUMMER." HE CAUTIONED AGAINST EFFORTS TO BREAK G-77 SOLIDARITY. APART FROM GENERALLY EMBRACING THE MANILA

DOCUMENT, HE ADDED A PROPOSAL FOR THE ABOLISHMENT OF THE
IMF AND THE SUBSTITUTION OF AN INTERNATIONAL
CENTRAL BANK AND CALLED FOR UNCTAD IV TO APPOINT A GROUP
OF EXPERTS TO IDENTIFY STEPS FOR THE ESTABLISHMENT OF SUCH
A BANK AND TO REPORT TO THE 31ST SESSION OF THE UNGA.
MARSHALL

NOTE BY OC/T: NOT PASSED ALL DIPLOMATIC POSTS.

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Margaret P. Grafeld
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